



GREEDY RED (GR)

EXPERT ADVISOR

User Manual

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GR A SMART CHOICE

First of all, I would like to say thank you and congratulate you for the right choice, the Greedy Red(GR) that you have purchased is one of the best products in the market, which has a high value despite the low price.

After a few days, this expert will return the money you spent on buying it.

To implement it correctly, just follow the simple steps that I will tell you in this file.



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INTRODUCTION

Greedy Red (GR) is a fully automatic trading robot with a trading algorithm that is programmed based on the detection of divergence and the volume of price levels ([volume profile indicator](#)).

Executive Summary

The trading core algorithm of the GR is amazingly developed to detect important price reversal points (PRZ);

At first, GR looks for price divergence to enter into a position. Then the GR use volume profile to open martingale steps.

The Volume Profile

A functional and useful tool in volume trading.

This indicator calculates volume in price levels (typical volume indicator shows only candle volumes).

With the volume of price levels, you can identify important areas that have the potential to reverse. You can also see the volume of support and resistance levels and decide on them.

GR's algorithm uses volume profile to detect support and resistance are and opens position.

You can also [download the volume profile indicator here](#).



IMPORTANT QUESTIONS

1. In which type of account should I use the GR?

You can use it in all types of accounts (with 1 lot size equal to 100,000 \$ from the base currency), such as a Standard, ECN, cent or nano and, ...

But see the below table for the best choice:

Account Balance (\$)	Account Type		number of charts in an account		Suggestion
	Standard, ECN	Cent Account	Standard, ECN, FIX	Cent Account	
Under 1000\$	✗	✓	-	20 charts at same time	Open 2 cent accounts with 500\$(50,000 cents each one) And run the EA in each one with 10 different charts.
1000\$ – 5000\$	✓	✓	3 charts at same time	20 charts at same time	If you have 2000\$ open 2 cent accounts (2 x 100,000 cents) and run the EA in each one with 20 different/same pairs.
5000\$ - 10,000\$	✓	✓	4 charts at same time	20 charts at same time	Depends yourself, for example if you have 10,000\$: You can open a standard account with 7000\$ and 3 cent accounts with 1000\$
10,000\$ -20,000\$	✓	✓	5 charts at same time	20 charts at same time	Depends on yourself, there is no limitation.
More than 20,000\$	✓	✓	7 charts at same time	20 charts at same time	Depends on yourself, there is no limitation.

2. Why SL and TP are not set for positions at first?

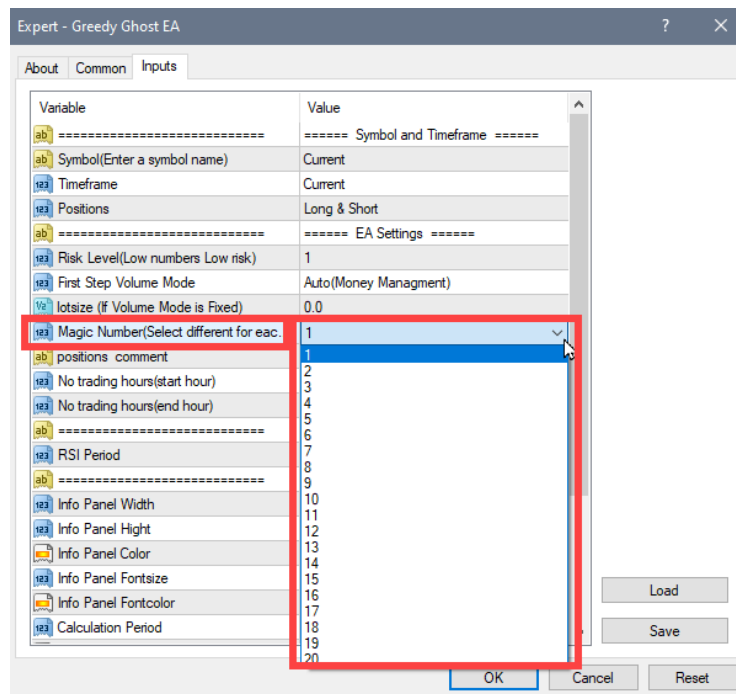
GR will not set TPs for the positions and trades will be closed with a trailing stop method. The SL will not be set at the beginning too, but it will be set after some candles.

3. What happens if I accidentally close MT4, if there is a sudden power outage or if I reset my computer or VPS?

Don't worry, Expert is designed to re-manage open positions against restarts or power outages. Just open Metatrader again, no need to do anything extra.

4.How to use EA for several charts at the same time?

It is very simple, just set the “Magic Number” differently for each chart.



5.Can I close trades or change the SL and TP manually?

Yes, you are free to do whatever you want if you accept the consequences.

If your trades are in profit and you want to close positions manually, you can do it but for reuse the EA, remove the EA from chart and run it again (to reset the settings).

6.Why sometimes the EA open several positions after each other?

This EA works based on the Martingale method, divergence algorithm and volume profile. So sometimes several positions may be opened one after the other, but don't worry, the EA is very safe and will manage all positions until close.

7. What happens if I click the “Turn Off” button while there are open positions?

Do not worry, the GR manages open positions and does not open new positions after they are closed.

So even if you click “turn off”, the GR will manage your open positions until they closed.

HOW TO START USING THE GR

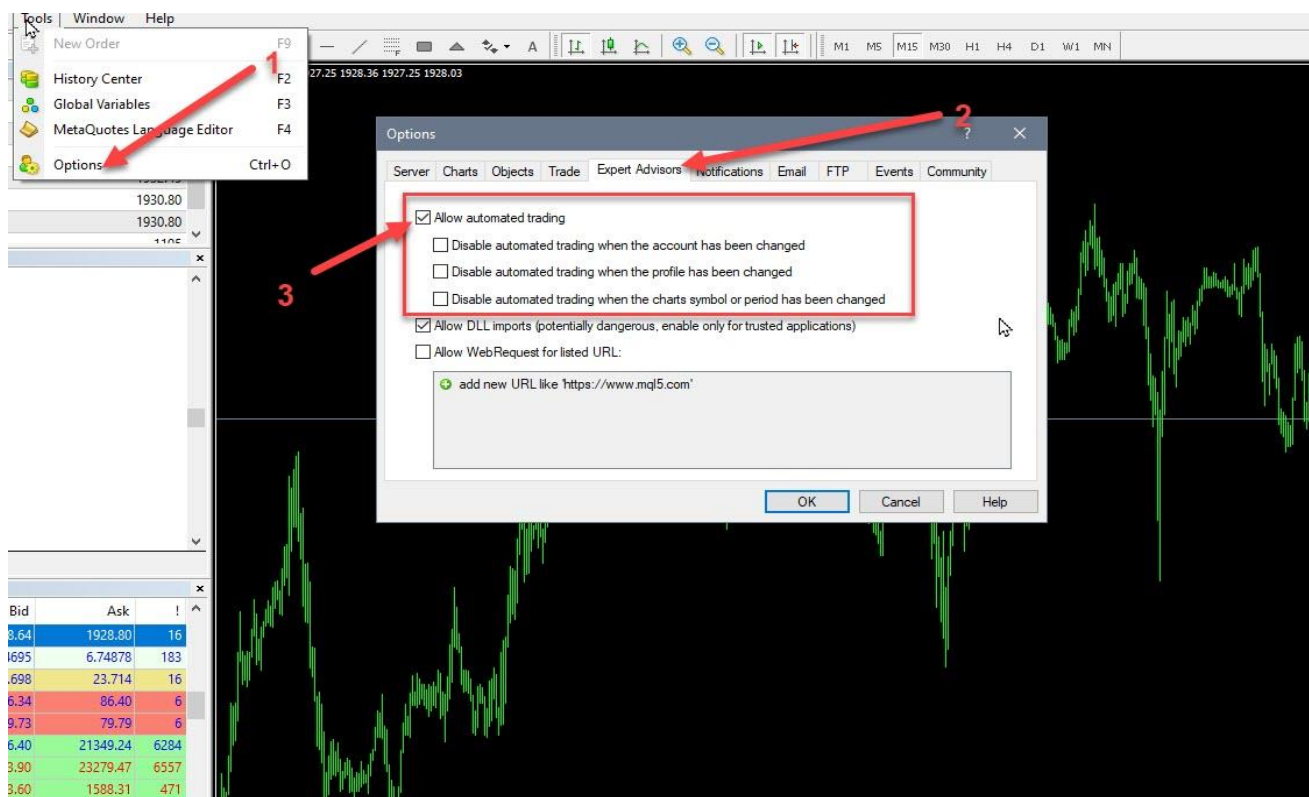
- 1) If your money is under 3000\$ I suggest to open a “Cent” account (It may also be known as nano or micro.)

Some brokers that support “Cent” accounts:

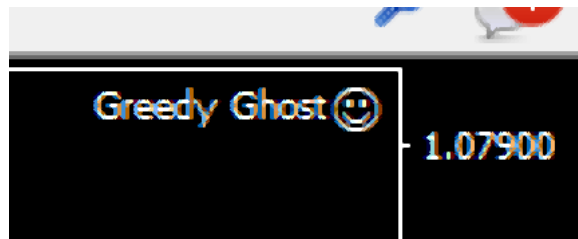
- [litefinance](#)
- [FBS](#)
- [Roboforex](#)
- [Alpari](#) (in Alpari the nano account is the same as the cent account)

- 2) I recommend that you split your money into two parts and deposit each one in a separate account. For example, if you have 1000\$ open two cent-accounts with 500\$ in each (You can even split your money into 3 accounts.)

- 3) Open MT4 and make sure the “Automated Trading” is enabled in MT4

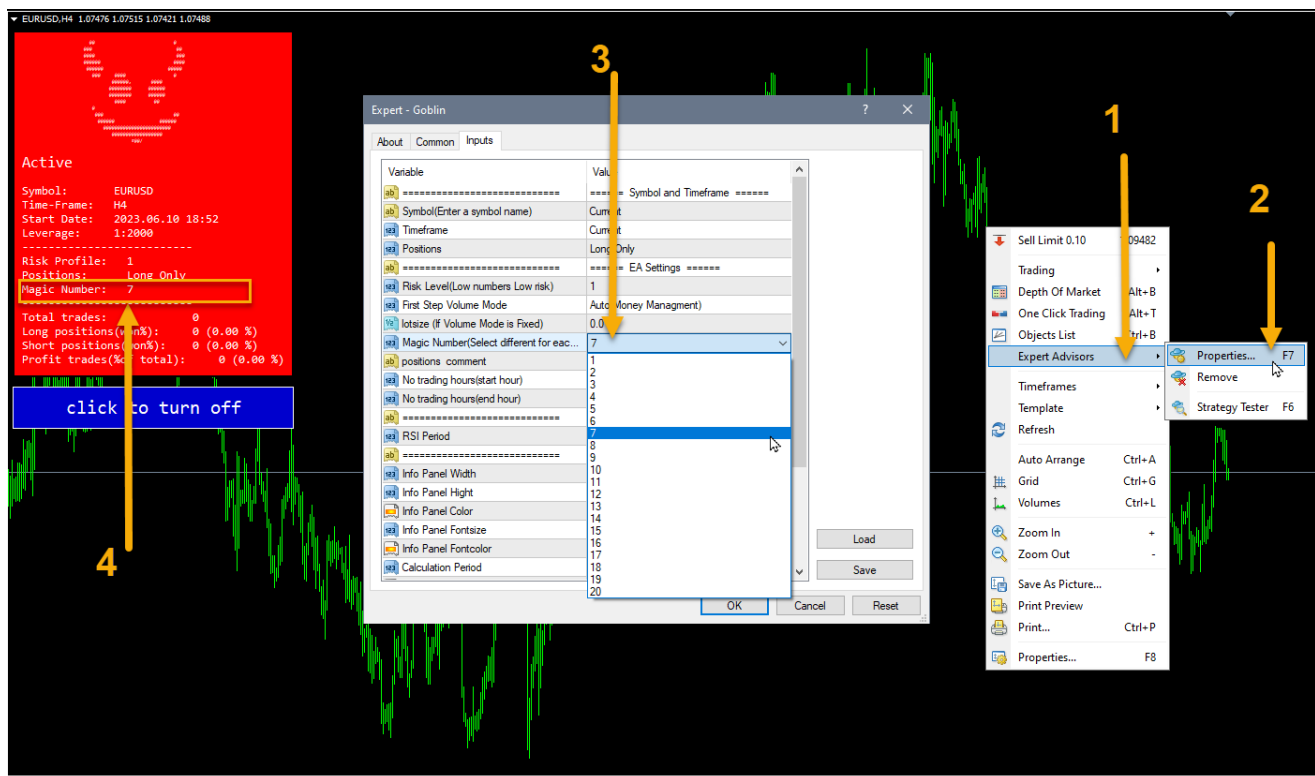


4) Now if you drag the GR on the chart, you must see the smiling emoji on the top right of the chart.



5) You can run the GR in 20 different charts.

6) Press **F7** to see the expert properties window, select different “**Magic Letter**” for each chart.



7) Set the “Positions” option as you want for each chart:

For example, if you want the GR to take only buy positions in the GOLD chart, activate the “Long Only” option in the GOLD chart.

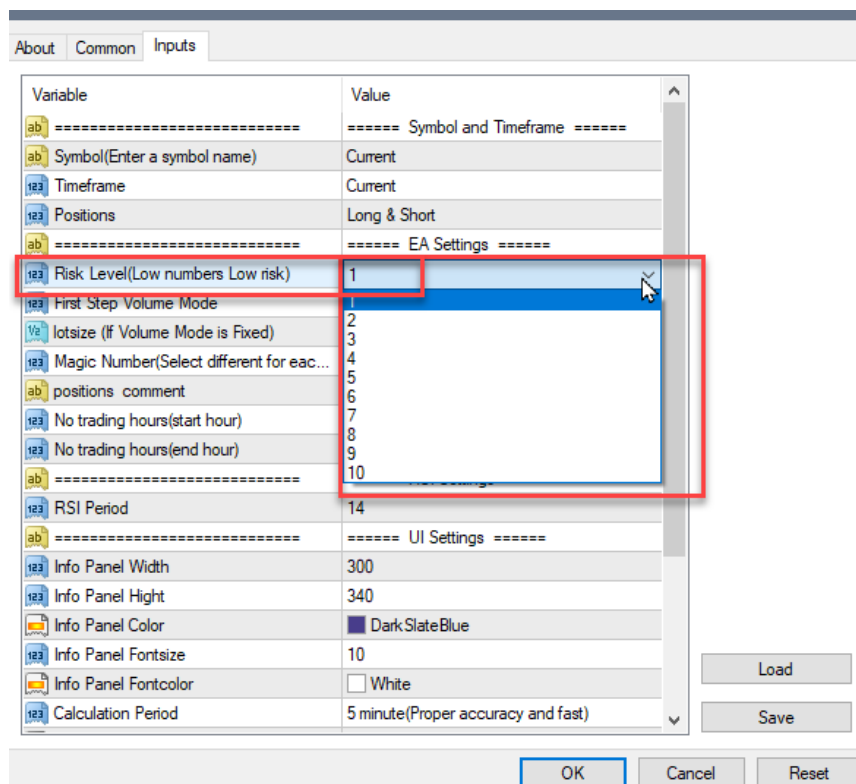


8) Select Risk Level between 1 to 10,

The level of risk determines the lot size of the positions.

Lower values mean lower lot size and lower risk, and higher values mean higher lot size and higher risk.

My advice is to use the minimum amount, don't worry about minimum profit, you can run the expert on 20 different charts at the same time, you will get a good profit as a result.



9) Press the "Start" button on all charts and make sure the GR is activated.



It's done.

SOME METHODS FOR MORE PROFIT

Method1. Run GR in Swap positive Pairs

Sometimes GR opens one or more positions that may remain open even for days, to avoid the cost of swap, you can run the GR against currency pairs in the direction that have positive swaps, for example if “AUDJPY” has positive swap in long, so run the GR on AUDJPY just in “Long Only” mod, to know about currency pairs swap right click on currency pair name and select “Specification” then you can see the swap value.

1. select pair and right click

Pair	Value 1	Value 2
EURUSD	1.07488	1.07506
EURGBP	0.85431	0.85471
EURAUD	1.59402	1.59464
EURCHF	0.97039	0.97098
EURJPY	149.859	
GBPCCHF	1.13564	1.13641
CADJPY	104.455	104.519
GBPJPY	175.322	175.373
AUDNZD	1.09969	1.10054
AUDCAD	0.89921	0.89985
AUDJPY	94.004	
AUDCHF	0.60907	
CHFJPY	154.405	
EURNZD	1.75413	
EURCAD	1.43437	
CADCHF	0.67714	
NZDJPY	85.463	
NZDUSD	0.61327	
DOTUSD	4.481	
GBPCAD	1.67863	
GBPNZD	2.05356	
LINKUSD	5.062	
LTCUSD	77.57	
MATICUSD	0.576	
EURPLN	4.4377	
GBPAUD	1.66630	
NZDCAD		
NZDCHF		

2. Select Specification

3. See the swap values in short and long

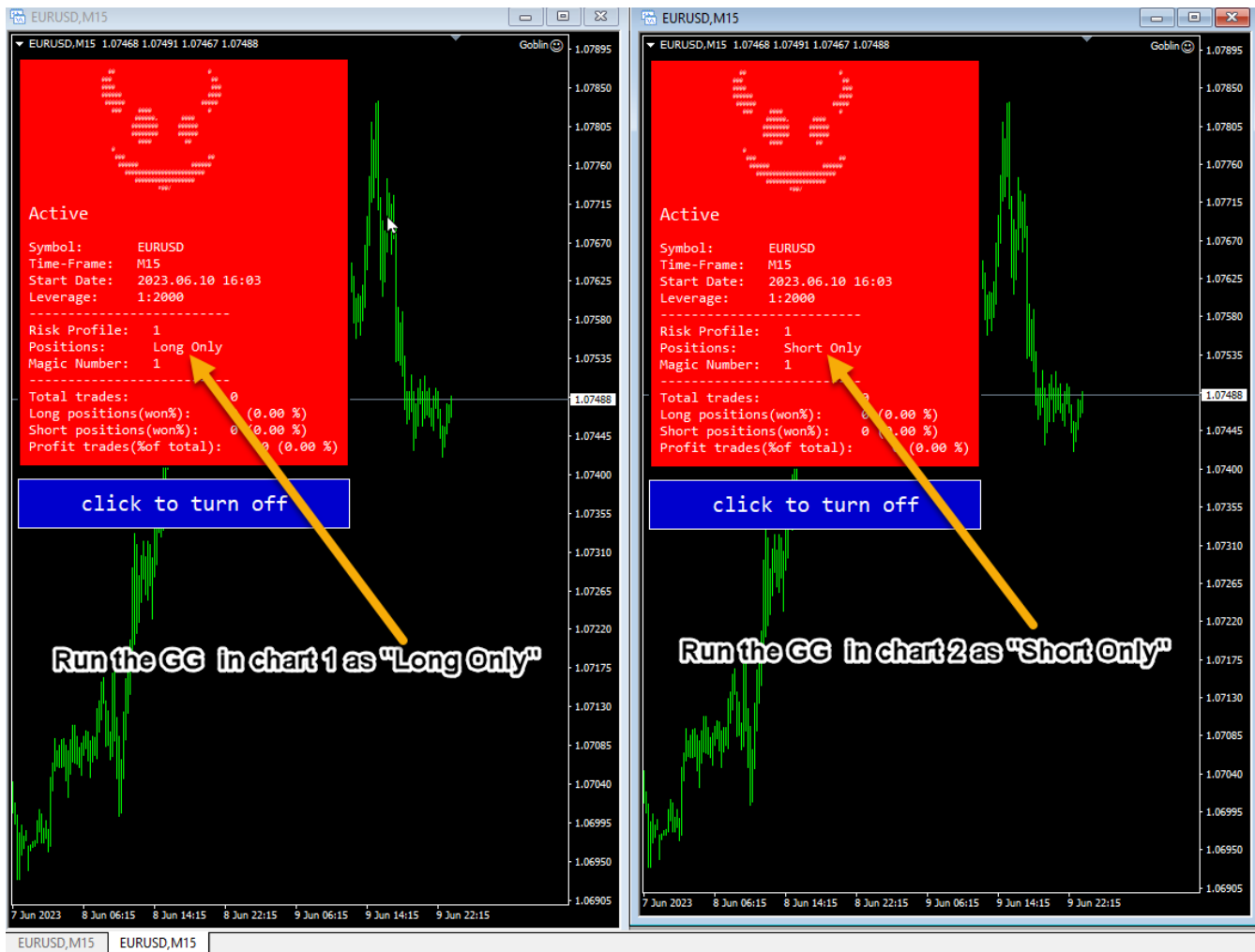
Margin calculation mode	Forex
Margin hedge	25000.00
Margin percentage	100.0%
Trade	Full access
Execution	Market
GTC mode	Pendings are good till cancel
Minimal volume	0.01
Maximal volume	500.00
Volume step	0.01
Swap type	in points
Swap long	2.02
Swap short	-12.98
2 days swap	Wednesday

Sessions

Sessions	Quotes	Trade
Sunday		
Monday	00:00-23:59	00:05-23:55
Tuesday	00:00-23:59	00:05-23:55

Method2. Run the GR in hedging mod

Hedging makes the lower DD and also the free margin of the balance will increase. In this method, choose a currency pair for example “EURUSD then open it in two different charts then run the GR as “Long Only” in the first one and “Short Only” in the second one. In this mode, the profit and loss of the buy and sell trades will hedge each other and risk comes down.



FINAL RECOMMENDATIONS

1. If your money is less than 3000\$, it is better to open a cent account
2. Do not put all your money in one account, it is better to divide your money into two or three smaller accounts.
3. The use of VPS is necessary to run the trading robot.
4. As much as possible, choose brokers whose spreads and swaps are the lowest.
5. If you want to use the GR in multiple charts at the same time, check the correlation of currency pairs. It is better to use currency pairs that have the lowest correlation. For example, if you want to use the GR on the EURUSD chart in "Long Only" mode, don't use it on the GBPUSD chart in "Long Only" mode, this will increase your risk.

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